



Republic of the Philippines  
**City Government of Meycauayan**  
Province of Bulacan

**Office of the Sangguniang Panlungsod**

EXCERPT FROM THE MINUTES OF THE 20<sup>TH</sup> REGULAR SESSION IN THE YEAR 2023  
OF THE 7<sup>TH</sup> SANGGUNIANG PANLUNGSOD OF THE CITY OF MEYCAUAYAN, BULACAN,  
HELD AT THE SESSION HALL OF THE CITY HALL BUILDING ON JUNE 14, 2023.

Present:

JOSEFINA O. VIOLAGO	City Vice Mayor (Presiding Officer)
ANNA KATHRINA M. HERNANDEZ	City Councilor
MARIANO V. ALARILLA II	City Councilor
RONALD S. PALOMARES	City Councilor
JERIMECO S. DULALIA	City Councilor
RAOUL M. ATADERO	City Councilor
MARIO T. BERBOSO	City Councilor
DANILO B. ABACAN, JR.	City Councilor
LARISSA DS. ABRACERO-SAN DIEGO	City Councilor
WILFREDO DS. MACATULAD	City Councilor
ROVIELYN A. CABIGQUEZ	City Councilor
OLIVERT Y. DUYA	President, LnB
CRISANTO NIÑO D. CAPARAS	President, SK Federation

Also in attendance:

CATHERINE C. ABACAN	Acting Secretary to the Sanggunian
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**CITY ORDINANCE NO. 352 (OF 2023)**

***AN ORDINANCE CONFIRMING, APPROVING, AND RATIFYING THE TERMS AND CONDITIONS OF THE LOAN AGREEMENT TAKEN OUT BY THE CITY GOVERNMENT OF MEYCAUAYAN FROM THE LANDBANK OF THE PHILIPPINES, IN THE AMOUNT OF SIX HUNDRED MILLION PESOS (P600,000,000.00) TO FINANCE THE CONSTRUCTION OF THE MEYCAUAYAN GOVERNMENT CENTER AND SITE DEVELOPMENT AND VARIOUS RELATED PROJECT COMPONENT LOCATED AT THE ADJACENT LOT OF THE CITY HALL OF MEYCAUAYAN, BULACAN.***

**WHEREAS**, under *Department Order No. 001-2015* with the subject of “Revised Guidelines on Authorized Government Depository Banks” (5) (5.1) (5.2) dated June 1, 2015, the Department of Finance (DOF) provided that:

**“5. GENERAL GUIDELINES. -**

**5.1** Pursuant to Executive Order No. 55, all National government Agencies shall adopt the Treasury Single Account (TSA) system for the collection of fees, charges and other revenues and remittance of the same to the National Treasury.

**5.2** As part of the Government’s effort to strengthen its overall fiscal position, all NGAs, GOCCs, and LGUs specifically allowed by law, rules and regulations to retain income and/or for operations and/or working balances shall deposit and maintain accounts with GFIs with a universal bank license and a CAMELS rating of at least 3.”;

**WHEREAS**, in furtherance of the intention of the current administration to house all of the national agencies in one place within the city, it is deemed proper to secure a loan to fund the site development and construction of a government center;

**WHEREAS**, one of the requirements of the lender is the passage of a ratification ordinance for its release;

**WHEREAS**, the terms and conditions indicated in the Loan Agreement dated May 30, 2023, page 11 of Part II - Special Conditions of Contract have been mutually agreed by the parties.

**NOW, THEREFORE**, be it **RESOLVED**, as it is hereby **RESOLVED**, that the **ORDINANCE CONFIRMING, APPROVING, AND RATIFYING THE TERMS AND CONDITIONS OF THE LOAN AGREEMENT TAKEN OUT BY THE CITY GOVERNMENT OF MEYCAUAYAN FROM THE LANDBANK OF THE PHILIPPINES, IN THE AMOUNT OF SIX HUNDRED MILLION PESOS (P600,000,000.00) TO FINANCE THE CONSTRUCTION OF THE MEYCAUAYAN GOVERNMENT CENTER AND SITE DEVELOPMENT AND VARIOUS RELATED PROJECT COMPONENT LOCATED AT THE ADJACENT LOT OF THE CITY HALL OF MEYCAUAYAN, BULACAN** is hereby **APPROVED** by this Sangguniang Panlungsod.

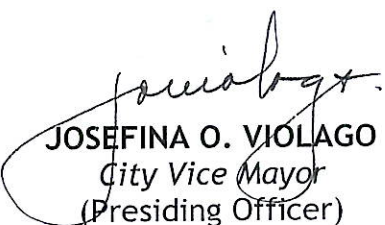
**APPROVED UNANIMOUSLY.**

I hereby **CERTIFY** that this *Ordinance* was approved by the Sangguniang Panlungsod.

  
**CATHERINE C. ABACAN**

*Acting Secretary to the Sangguniang Panlungsod*

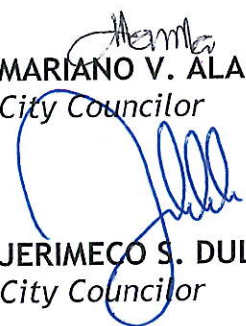
**ATTESTED BY:**

  
**JOSEFINA O. VIOLAGO**  
*City Vice Mayor*  
*(Presiding Officer)*


  
**ANNA KATHRINA M. HERNANDEZ**  
*City Councilor*




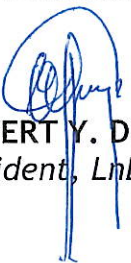
  
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President, LNB  
CRISANTO NIÑO D. CAPARAS  
President, SK Federation

APPROVED by the City Mayor this \_\_\_\_\_ day of 16 JUN 2023, 2023:

  
ATTY. HENRY R. VILLARICA  
City Mayor